



Additional 10year GOVERNMENT BOND YIELD RATES

as at 31 December 2022, 2021 and 2020

The Tax Department announces that the ten-year government bond yield rates of the following states as at 31 December 2022, 2021 and 2020, which, increased by 5%, represent the "reference rate" for the purposes of granting tax allowance on new capital under article 9B of the Income Tax Law N.118(I)/2002, as amended, is published on the website of the Tax Department, under the section ["Direct Taxation / Other Information"](#):

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| 1. Albania | 10. New Zealand |
| 2. Bahrain | 11. North Macedonia (Skopje) |
| 3. Colombia | 12. Oman |
| 4. Georgia | 13. Pakistan |
| 5. Indonesia | 14. Qatar |
| 6. Japan | 15. Tunisia |
| 7. Malaysia | 16. Turkey |
| 8. Malta | 17. Uruguay |
| 9. Mexico | |

2. It is further announced that, for the states below, no 10-year government bond has been identified as at 31 December 2022, 2021 and 2020 and, therefore, the "reference rate" to be used for the purposes of granting tax allowance on new capital under Article 9B of the Income Tax Law N.118(I)/2002, as amended, with respect to investments made in the said states, equals the yield rate of the 10-year government bond of Cyprus increased by 5%:

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| 1. Bosnia and Herzegovina | 3. Kuwait |
| 2. Iraq | 4. Moldova |